

Safe, Sound and Green Streets City/County Proposal
Stakeholder Committee Endorsed Proposal - December 13, 2007

| | | 15-year City, State & County Revenues \$4.54 SMSF State Gas Tax Increases | |
|---|-------------|--|--------------------|
| | | City Proposal | % of |
| Investments/Projects - City | | 15-year Projects \$s | Grand Total |
| High Crash Intersections | | \$6,406,000 | 0.8% |
| > City Streets | \$3,801,000 | | |
| > Match to State Safety Funds on State Highways | \$2,605,000 | | |
| Pedestrian Safety Improvements | | \$2,435,000 | 0.3% |
| > City Streets | \$1,400,000 | | |
| > Match to State Safety Funds on State Highways | \$1,035,000 | | |
| Safe Routes to Schools | | \$3,203,000 | 0.4% |
| Pedestrian & Bike Safety Corridors | | \$24,233,000 | 3.0% |
| Arterials with No Sidewalks | | \$12,393,000 | 1.5% |
| Neighborhood Coalition Traffic Safety Priorities | | \$4,481,000 | 0.6% |
| Enhanced Traffic Enforcement by City Police | | \$2,838,000 | 0.3% |
| Total - Safety Projects | | \$55,989,000 | 6.9% |
| Arterial Streets | | \$340,231,000 | 41.9% |
| Trip Reduction Program | | \$2,930,000 | 0.4% |
| Signal Rehab & Signal Optimization Program | | \$14,510,000 | 1.8% |
| City Billing and Customer Service Costs | | \$14,260,000 | 1.8% |
| Program Oversight & Accounting | | \$35,820,000 | 4.4% |
| Total - City | | \$463,740,000 | 57.0% |
| Investments/Projects - State | | State Proposal | |
| Re-allocated Safety Projects | | \$1,621,000 | 0.2% |
| Re-allocated Arterial Streets | | \$12,479,000 | 1.5% |
| Unprogrammed Safety Funds in Years 11-15 | | \$15,430,000 | 1.9% |
| City match for safety & maintenance deficiencies within Federal, State, SDC & other funded Projects - target projects with both safety & maintenance benefits | | \$27,560,000 | 3.4% |
| Top 5 Deficient City Bridges | | \$34,710,000 | 4.3% |
| PDOT Continuing Service Level for Operations & Maint. Deficit *** Revenue to cover this is assumed to be generated from an increase in a statewide gas tax beginning with the 2009 legislative session | | \$93,000,000 | 11.4% |
| Total - State | | \$184,800,000 | 22.8% |
| Investments/Projects - County | | County Proposal | |
| Willamette River Bridges | | \$164,430,000 | 20.2% |
| Total - County | | \$164,430,000 | |
| GRAND TOTAL - Investments/Projects | | \$812,970,000 | 100.0% |

| Revenue Detail | | | |
|---|----------------|----------------------|------------|
| | Year 15 | 15-year | |
| REVENUES - City | Rates | Totals | |
| A) SMSF Revenue - Estimates | | | |
| > SMSF rates for commercial properties are graduated. | | | |
| > Avg. SMSF @ \$4.54/month per household = \$24 million per year | \$7.35 | \$463,100,000 | 57% |
| > 49% of total revenue from residents | | | |
| > SMSF Indexed 3.5% | | | |
| > SMSF rates include costs for "green" discounts & administrative fee | | | |
| B) Increases to State Gas Tax | | | |
| > \$.04 gas tax increase: FY 10-11, FY 12-13, FY 14-15 (total \$.12 increase over 3 legislative sessions) | | \$184,800,000 | 23% |
| REVENUES - County | | | |
| County Vehicle Registration Fee @ \$21 per vehicle per year for 20 or 30 years pending bond terms | | \$164,430,000 | 20% |

- | City Implementation Principles |
|---|
| > Defined list of projects |
| > Independent oversight committee |
| > Annual reporting |
| > Leverage State, Federal, SDC and other funds |
| > Majority of work contracted out (adhere with ORS 279) |
| > Fund priority needs in each area of the City |
| > Implement pavement audit recommendations |
| > Prioritized list ensures effective allocation of available resources |
| > Buy local (I.e., minority & women-owned business outreach) |
| > Green discounts from a defined list |
| > These funds will not be used to supplant other resources (stated in ordinance) |
| > 15 year renewal |
| > Minimize negative impacts to businesses due to construction |
| > Business and Neighborhood Associations will jointly decide on Coalition Traffic Safety Priorities |
| > Green streets implementation |
| > Cap administrative costs - not to exceed 10% of annual SMSF revenue after initial implementation costs and to be reviewed annually by Oversight Committee |

Project annual expenditures are inflated 6% compounded annually
Level of confidence is moderate

12/13/2007