## Office of Management and Finance / Governmental Bond Redemption Fund (702) Fiscal Year 2001-02

Fiscal Year 20 Exhibit 15

## Fall Major Supplemental Budget

	Adopted Budget FY 2001-02	Authorized Revisions	Revised Budget (AP-3)	Supplemental Action	Total Budget
RESOURCES					
Interfund Cash Transfers (Other)					
General Fund	\$3,809,720	\$0	\$3,809,720	\$0	\$3,809,720
Parks Construction Fund	265,000	0	265,000	0	265,000
Capital Improvement Fund	48,920	0	48,920	0	48,920
Housing Investment Fund	4,081,304	0	4,081,304	2,418,696	6,500,000
Interfund Service Reimbursements	29,142	0	29,142	0	29,142
Beginning Fund Balance	0	0	0	0	0
TOTAL RESOURCES	\$8,234,086	\$0	\$8,234,086	\$2,418,696	\$10,652,782
REQUIREMENTS					_
Personal Services	\$0	\$0	\$0	\$0	\$0
Materials and Services					
External	3,168	0	3,168	0	3,168
Internal	0	0	0	0	0
Contingency	0	0	0	0	0
Debt Service	8,230,918	0	8,230,918	2,418,696	10,649,614
TOTAL REQUIREMENTS	\$8,234,086	\$0	\$8,234,086	\$2,418,696	\$10,652,782

This fund is used to pay principal and interest on a variety of financing mechanisms. One of these financing mechanisms is the Housing Preservation Line of Credit. Draws on this line of credit support the purchase of properties that fall within the Housing Preservation Program. When a property is sold the proceeds from the sale flow into this fund from the Housing Investment Fund and are then used to pay principal and interest on previous line draws.

This supplemental action increases the transfer from the Housing Investment Fund (HIF) in anticipation of additional housing acquisitions and consequent transfers to this fund to pay off line of credit draws. This increase also corrects an existing imbalance between the two funds caused by making an administrative reduction in cash transfers from the HIF to this fund, while not making corresponding reductions in this fund.