

Office of Management and Finance / Parking Facilities Fund (159)

Fiscal Year 2001-02

Exhibit 6

Fall Major Supplemental Budget

	Adopted Budget FY 2001-02	Authorized Revisions	Revised Budget (AP-3)	Supplemental Action	Total Budget
RESOURCES					
Service Charges and Fees	\$10,254,130	\$0	\$10,254,130	\$0	\$10,254,130
Miscellaneous	192,000	0	192,000	0	192,000
Interfund Cash Transfers (Other)	13,283	0	13,283	0	13,283
Interfund Service Reimbursements	731,561	0	731,561	0	731,561
Bond Sale Proceeds for Issuance Costs	0	0	0	147,028	147,028
Beginning Fund Balance	5,106,839	0	5,106,839	884,481	5,991,320
TOTAL RESOURCES	\$16,297,813	\$0	\$16,297,813	\$1,031,509	\$17,329,322
REQUIREMENTS					
Personal Services	\$0	\$0	\$0	\$0	\$0
Materials and Services					
External	3,531,141	0	3,531,141	148,804	3,679,945
Internal	3,752,267	0	3,752,267	490,699	4,242,966
Capital Outlay	0	0	0	0	0
Contingency	2,805,852	0	2,805,852	392,006	3,197,858
Interfund Cash Transfer	6,208,553	0	6,208,553	0	6,208,553
TOTAL REQUIREMENTS	\$16,297,813	\$0	\$16,297,813	\$1,031,509	\$17,329,322

This action recognizes an additional \$884,481 in beginning fund balance. Of that amount, \$490,699 represent costs for major maintenance projects planned, but not completed in the prior year; they are being rebudgeted in this supplemental action. The remaining \$393,782 resulted from actual revenues being slightly higher than projected and year-end expenditures being lower than anticipated. There were approximately \$58,000 in additional interest earnings as the fund retained a larger than planned portion of the debt proceeds from the Streetcar Bonds.

Expenditures were lower than planned for several reasons. The fund spent about \$331,000 less for capital projects; these projects will be continued in the current year. In addition, the fund saved about \$99,000 in external M&S spending, and did not transfer \$400,000 to the Parking Facilities Debt Fund as the decision was made to replace all of the outstanding parking debt with a refunding bond in August, 2001. This request also recognizes \$147,028 of the proceeds from that debt refunding; those proceeds were set aside to cover bond issuance costs. In turn, \$148,804 will be re-appropriated for the actual issuance costs.