Bureau/Fund: Parks Construction Fund, 505
Fiscal Year 2004-05
Exhibit 4

Fall Major Supplemental Budget

	Adopted Budget	Authorized Revisions	Revised Budget A/P 3	Supplemental Action	Total Budget
RESOURCES					
Service Charges and Fees	$1,994,680		$1,994,680	$313,637	$2,308,317
Government Sources	1,681,789		1,681,789	5,480,774	7,162,563
Debt Sales	0		0	3,400,000	3,400,000
Miscellaneous	500,000		500,000	0	500,000
Interfund Cash Transfers (Capital)	0		0	0	0
Interfund Cash Transfers (Other)	5,724,636	(100,000)	5,624,636	(777,395)	4,847,241
Interfund Service Reimbursements	0		0	0	0
Beginning Fund Balance	947,346		947,346	2,225,565	3,172,911
TOTAL RESOURCES	**$10,848,451**	**($100,000)**	**$10,748,451**	**$10,642,581**	**$21,391,032**
REQUIREMENTS					
Personal Services	$1,479,995		$1,479,995	$54,692	$1,534,687
Materials and Services					
External	457,996		457,996	459,170	917,166
Internal	227,807		227,807	28,430	256,237
Capital Outlay	7,017,947	(100,000)	6,917,947	9,022,845	15,940,792
Capital Equipment Cash Transfer	0		0	0	0
Contingency	618,852		618,852	1,077,444	1,696,296
Debt Service	0		0	0	0
Interfund Cash Transfer	1,045,854		1,045,854	0	1,045,854
TOTAL REQUIREMENTS	**10,848,451**	**(100,000)**	**10,748,451**	**10,642,581**	**21,391,032**

1 The first request is to adjust the beginning fund balance by $2,225,565 to reflect actual balance. $1,148,121 will fund carryovers (see Request 2), and $1,077,444 will be added to contingency.

2 The second request is to carryover over the remaining balance of uncompleted projects that will continue into FY 2004-05, as well as to adjust appropriation for those projects funded from outside sources to match with agreements with those outside funding sources. These adjustments will increase the fund total by a net $5,017,016. The larger of these projects are:

- $ 247,633 for University Park Community Center Renovations CIP
- $ 206,694 for the New Columbia Park CIP
- $ 433,977 for the Hillside Community Center CIP
- $ 951,308 for the South Parks Block # 5 – Moyer CIP
- $2,610,477 for the River District North Plaza and Neighborhood Park CIP
- $1,046,199 for the Lents Little League CIP
- $(993,324) for the Open Reservoirs projects, which has been cancelled by the Water Bureau. This action reduces the remaining balance of appropriation that had been included in the FY 2004-05 Adopted Budget. Three positions are abolished by this action.

3 The third request is to establish appropriation for the purchase of up to 4.5 acres at the Washington Monroe High school site, as authorized by City Council in ordinance 178635, passed July 28, 2004. Ordinance 178651, passed by City Council on August 4, 2004, authorized establishing a line of credit to finance the acquisition of the site. The General Fund included in the Adopted Budget $1,000,000 to go towards this purchase, plus the Parks Construction Fund has available within the Systems Development Charges budget for another $1,000,000 in the Adopted Budget. The remaining amount would need to come from debt financing. This request is to establish additional appropriation of $3,400,000 as financed by debt for this acquisition.