

Spring Major Supplemental Budget

	Adopted Budget	Authorized Revisions	Revised Budget A/P 10	Supplemental Action	Total Budget
RESOURCES					
Service Charges and Fees	\$172,481,095	\$0	\$172,481,095	\$0	\$172,481,095
Government Sources		0	0	0	0
Debt Sales		0	0	0	0
Miscellaneous	3,280,765	286,307	3,567,072	0	3,567,072
Interfund Cash Transfers (Capital)		0		0	0
Interfund Cash Transfers (Other)	153,107,046	2,052,598	155,159,644	25,000,000	180,159,644
Interfund Service Reimbursements	4,612,496	107,096	4,719,592	300,141	5,019,733
Beginning Fund Balance	38,134,426	313,418	38,447,844	0	38,447,844
TOTAL RESOURCES	\$371,615,828	\$2,759,419	\$374,375,247	\$25,300,141	\$399,675,388
REQUIREMENTS					
Personal Services	\$38,966,622	(\$106,975)	\$38,859,647	(\$50,000)	\$38,809,647
Materials and Services					
External	37,655,343	\$1,471,004	39,126,347	196,966	39,323,313
Internal	36,833,546	\$149,678	36,983,224	1,274,375	38,257,599
Capital Outlay	116,738,009	\$197,194	116,935,203	25,051,300	141,986,503
Capital Equipment Cash Transfer	25,000	\$472,500	497,500	0	497,500
Contingency	23,667,908	\$42,215	23,710,123	(2,840,760)	20,869,363
Debt Service	131,354	\$0	131,354	796,936	928,290
Interfund Cash Transfer	117,598,046	\$533,803	118,131,849	871,324	119,003,173
TOTAL REQUIREMENTS	\$371,615,828	\$2,759,419	\$374,375,247	\$25,300,141	\$399,675,388

1. This request recognizes revenue for environmental site analytical services from Bureau of Housing and Community Development for Brownfields work (\$138,885+\$25,000), Portland Fire Bureau for Linnton Training site (\$25,000) and from Facilities Services for Fire Station 27 (\$50,000). Total: \$236,141
2. This request provides for \$64,000 additional services the Materials Testing Lab is performing for the Water Bureau.
3. This request reduces funding in FY04, moves funding to the Rate Stabilization Fund in anticipation of increasing the FY05 budget for the same amount and program reason. The Crystal Springs RR Project was delayed by the Army Corp of Engineers due to resource constraints. ACOE is now prepared to proceed, however the FY04 budget assumes all funding spent in the same fiscal year. This request removes \$100,000 from budget so it is not identified as Year-End savings and used to reduce further reduce borrowings for the Capital Program. This amount was not re-budgeted in FY05 so rates were not developed on inflated funding requirements.
4. This request reflects three increases to current interagencies for requested services: \$23,575 – for CGIS mapping work for the Planning Group, specifically for Willamette Watershed Program. These costs were formerly outsourced, but now BTS performs these services; \$20,000 contribution to the Office of Sustainable Development from Willamette Watershed Program and Sustainable Stormwater Program for Green Roof Study; \$9,600 – contribution to the Office of Sustainable Development from Sustainable Stormwater Program for a Green Roof Conference. Total: \$53,175
5. This request increases professional services for a \$50,000 contract performing ERSI migration services for the Systems Analysis Division. This contract will assist in determining which of the existing MapInfo based tools used by Systems Analysis have equivalent ESRI tools, which need to be redeveloped using ESRI tools, what the priority is for the movement to ESRI based tools, etc.
6. This request reduces two interagencies with the Bureau of Planning for ESA support: \$51,300 to BES's CIP for assistance with permitting activities and \$100,000 for ESA program costs that did not materialize.
7. This request reduces contingency for: the transfer of GF overhead true-up, \$333,697 (Winter BMP correction); the replacement SRF funds (replacing rate revenue) to be transferred to the Rate Stabilization Fund, \$286,307 (Winter BMP correction); the latest financial model demonstrates the need for more transfers to the Rate Stabilization Fund to meet future needs – this requested appropriation gives the bureau the flexibility to transfer up to an additional \$2,320,756. These transactions will result in a Rate Stabilization Fund transfer appropriation of \$3.3 million.
8. This request responds to OMF direction to provide funding for interest expense related to Pension Obligation Bonds, \$796,936, and reduces the unspent cash transfer of \$359,240 to the POB Fund and increases the appropriation to the Rate Stabilization Fund.
9. This request provides resources for the Bureau of Environmental Services Construction Program. Funds will be used for the \$428 million Westside Combined Sewer Overflow project. In FY 2003-04, the capital program is forecasting to spend nearly \$25 million over current plan due to the construction pace. The spike of expenditures did not occur until the last week of AP 11 and the first two weeks of Accounting Period 12, which is why this adjustment is being submitted. Overall, the capital program's life budgets (project costs regardless of fiscal years) and construction schedules are on plan; this is a cash flow adjustment within the City's fiscal year constraints.