

Mayor's Stimulus Plan To Create New Jobs

Stimulus Plan Won't Mean New Taxes, Adams Says

POSTED: 3:18 pm PST January 13, 2009

UPDATED: 6:29 pm PST January 13, 2009

 [facebook](#)

 [del.icio.us](#)

 [buzz](#)

 [digg](#)

 [reddit](#)

[» Email](#)

[» Print](#)

PORTLAND, Ore. -- Newly sworn-in Mayor Sam Adams hit the ground running Tuesday with a plan he hopes will pull Portland out of an economic downturn.

The mayor and city council members announced a new economic stimulus strategy Tuesday that will go into effect immediately. The main focus of the plan will be to create new jobs.

City officials said that for each dollar a currently unemployed Portland could earn in a new job, two dollars will be injected into the local economy.

"Business has taken a big decline and I've known a lot of people who have lost money in their 401Ks," said Chris Heckler, who lives in Portland. "It's a sad situation."

The plan includes more support for vulnerable families and more incentives for local businesses.

Mainly, Adams hopes the plan will create new jobs. The plan aims to add 5,000 jobs in the next year, mostly in construction and public works. In order to make those jobs possible, Adams said the council is fast-tracking projects that would have been spread out over a five-year period.

"The ripple effect of keeping those people working is going to be a little more invisible, but very tangible," Adams said. "It means more shops will have more customers."

Adams said the plan will not mean new taxes or anymore debt. Instead, the city plans to advance the use of \$500 million that is already in the city's five-year budget capital. In addition, Adams has requested another \$880 million in federal money.

Some area residents aren't sure if Adams' efforts will work, but others were backing his plan.

"I'm not sure about all the construction jobs; I think we need to encourage all the medical on the south Waterfront and OHSU," said Marsha Wright, a Portland resident.

"Hopefully, he'll be able to take Portland by the reins and do some good," Heckler said.

View Full Economic Stimulus Plan:

- [Economic Stimulus Initiative](#)
- [Economic Stimulus Plan News Release](#)
- [Economic Recession Response Efforts](#)

[City-Funded Capital Projects](#)

• [Citizen Engagement List](#)

 [Watch FOX 12 Report](#)