

**RESOLUTION No.**

**3 6 7 1 4**

Adopt the City of Portland Economic Development Strategy – A Five Year Plan for Promoting Job Creation and Economic Growth (Resolution).

WHEREAS, the City of Portland’s (the “City’s”) has had no officially recognized economic development strategy since “Prosperous Portland” in 1994; and

WHEREAS, since that time, many of the local, national and international circumstances and conditions that drive Portland’s economy have significantly changed; and

WHEREAS, in 2008 Mayor Adams called on the Portland Development Commission (“PDC”) for the creation of a new five year economic action plan (the “Strategy”) for the City; and

WHEREAS, over the past nine months PDC has worked with the Mayor’s Economic Cabinet and other interested parties throughout the City and the region to provide input and recommendations on the Strategy and its goals and actions; and

WHEREAS, the Strategy sets the goal for the City to grow 10,000 jobs over the next five years, and in doing so, to become the most sustainable economy in the United States; and

WHEREAS, the City has a unique competitive position to meet this goal due to an existing concentration of firms in clean technology and sustainable industries; years of recognized leadership in green building technologies, transit, land use, recycling, and bicycle use; and a supportive state and local policy environment; and

WHEREAS, the Strategy will guide Portland’s economic growth over the next five years and direct the investment necessary to achieve the objectives of the sustainable economy with an equal focus on job growth, innovation in sustainability, and prosperity; and

WHEREAS, PDC has the authority and responsibility to implement economic development programs for the City; and

WHEREAS, the Strategy requires funding for basic economic cluster and industry support strategies, as well as the investment capital critical to cultivate business innovation and human capital necessary to compete in a 21<sup>st</sup> century economy; and

WHEREAS, adoption of the Strategy by the City Council will guide PDC and other bureaus in developing plans, programs, projects and regulations for future implementation.

NOW, THEREFORE, BE IT RESOLVED that the City Council adopts the Strategy captioned, *City of Portland Economic Development Strategy – A Five Year Plan for Promoting Economic Growth and Job Creation*; and

BE IT FURTHER RESOLVED that the City Council directs entities responsible for particular elements of the Strategy to coordinate with PDC regarding implementation of the actions identified in the Strategy; and

BE IT FURTHER RESOLVED that this resolution shall become effective immediately upon its adoption.

Adopted by the Council: JUL 08 2009

Mayor Sam Adams

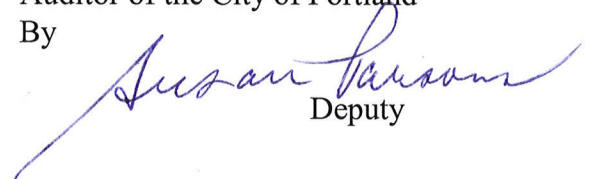
Prepared by: PDC: Geraldene Moyle

Date Prepared: July 1, 2009

**LaVonne Griffin-Valade**

Auditor of the City of Portland

By

A handwritten signature in blue ink, appearing to read "Susan Parsons", is written over the printed name "Susan Parsons" and the title "Deputy".



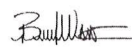
Deputy

-985

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Agenda No. **RESOLUTION NO. 36714**  
Title

**Adopt the City of Portland Economic Development Strategy – A Five Year Plan for Promoting Job Creation and Economic Growth. (Resolution)**

<b>INTRODUCED BY</b>	CLERK USE: DATE FILED <u>JUL 02 2009</u>
Mayor Sam Adams	<p style="text-align: center;">LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By:  Deputy</p> <p><b>ACTION TAKEN:</b></p>
<b>NOTED BY COMMISSIONER</b>	
Mayor—Finance and Administration 	
Position 1—Utilities	
Position 2—Works	
Position 3—Affairs	
Position 4—Safety	
<b>BUREAU APPROVAL</b>	
Bureau: Portland Development Commission	
Prepared by: Geraldene Moyle Date Prepared: July 1, 2009	
Financial Impact Statement <input type="checkbox"/> Completed <input type="checkbox"/> Amends Budget <input checked="" type="checkbox"/> XX Not Required	
Portland Policy Document If "Yes," requires City Policy paragraph stated in document. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Council Meeting Date July 8, 2009	
Bureau Head: Bruce Warner 	

AGENDA		FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
Consent	Regular		YEAS	NAYS
		1. Fritz	<input checked="" type="checkbox"/>	
NOTED BY		2. Fish	<input checked="" type="checkbox"/>	
City Attorney		3. Saltzman	<input checked="" type="checkbox"/>	
		4. Leonard	<input checked="" type="checkbox"/>	
		Adams	<input checked="" type="checkbox"/>	