## Portland Streetcar Loop Project



TriMet and City of Portland - Portland, Oregon



### THE PORTLAND STREETCAR LOOP

# FACTS AT A GLANCE UPDATED: FEBRUARY 2009

The Portland Streetcar Loop Project in Portland, Oregon, will be a 3.3-mile extension of the existing and highly-successful Portland Streetcar Project, which was constructed using all local funds. The Portland Streetcar Loop Project will extend streetcar tracks, stations, and service from the Pearl District in NW Portland, across the existing Broadway Bridge, serving the eastern half of the Portland Central City.

The Portland Streetcar Loop Project's streetcars will serve 18 new streetcar stops. Later, as a separate project, the Loop will be completed via a new bridge at the south end, allowing continuous connections around the entire Loop.

# GO BY STREETCAR

## **Cost Estimate:**

Federal Funds	\$	75,000,000
Tax Increment Funds	\$	27,000,000
State Lottery Funds	\$	20,000,000
(Streetcar Vehicles)		
Local Improvement District	\$	15,000,000
(Private Sector Funds)		
System Development Charges	\$	6,000,000
Regional CMAQ Allocations	\$	2,500,000
Non-small Starts Federal Funding	\$	1,500,000
TOTAL PROJECT	\$14	17,000,000

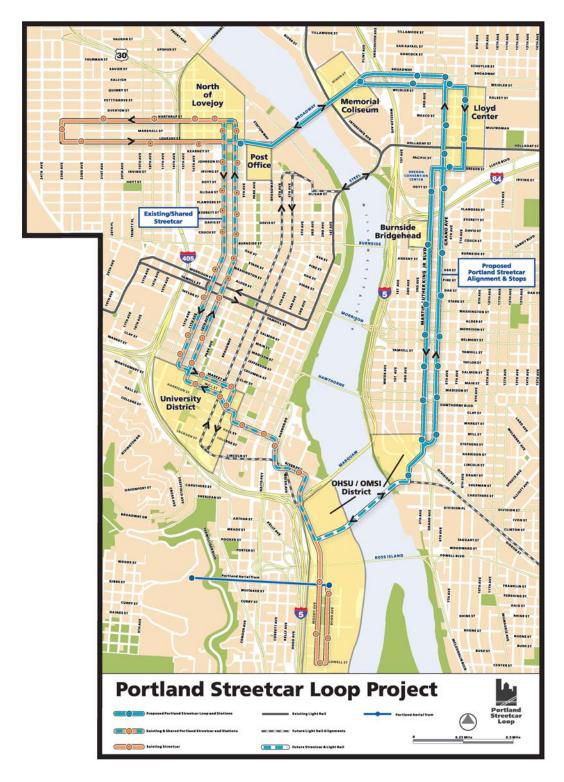


## **Highlights**

- Extends the existing Westside Portland Streetcar Project
- Increases project area housing units to meet goals outlined in Central City
- Attracts 2.4 million square feet of new development into the project area
- Transports 3.5 million new riders per year beginning 2011
- Reduces regional vehicle miles traveled by 28 million miles per year
- Creates no significant environmental impacts
- Achieves and supports regional and local transit, environmental, and economic development goals
- Creates 1200 new general construction jobs and 105 new jobs for vehicle manufacturing

	Portla	and Streetcar	Loop		
Estimated Timeline					
7	2008	2009	2010	2011	
Final Design	_				
Construction					
Substantial				Spring/Summer	
Completion of				2011	
Construction					
Streetcar				Fall 2011	
Service Begins					





# **Principal Contacts:**

Kay Dannen, Community Relations 503-478-6404 dannen@portlandstreetcar.org

Vicky Diede, City Project Manager 503-823-7137 vicky.diede@pdxtrans.org

Visit <u>www.portlandstreetcar.org</u> for more information or call 503-478-6404.

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