

City of Portland Economic Recession Response Efforts

Timeline Summary

January 14, 2009

April 18, 2008 **Rapid Recession Response: 10 Strategies to Keep Portland Working**
(Commissioner Sam Adams)

- Increase Access to tax preparation and stimulus rebate
- Expand Rent Assistance Programs
- Six-Month Moratorium on New Fee and Tax Programs
- Promoting Local Retail Activity
- Expand Loan Programs
- Expand Workforce Training Programs
- Increase Capacity of Foreclosure Counseling Services

November 15, 2008 **Federal Government Stimulus Request** (Portland City Council)

- Request \$847 Million in Federal Funding for Infrastructure Projects to Create 8800 Jobs with a Projected Economic Multiplier of \$1.32 Billion.
 - Portland Arterial Paving, Improvement and Safety
 - Portland Bridge Repair
 - Portland Streetcar
 - Sewer Capacity and Reconstruction
 - Water Supply Project
 - Portland Parks and Trails Construction
 - Housing for Homeless and Veterans
 - Emergency Coordination Center

December 27, 2008 **Federal Government for Snow Event Related Economic Emergency Assistance Request**

January 7, 2009 **City Bureau Reorganization** (Portland City Council)

- Bureau of Development Services consolidation
- Portland Housing Bureau creation
- Portland Development Commission community development transfer

January 13, 2009 **Portland Job Creation and Business Stimulus Package**
(Portland City Council)

- Affordable Housing Project Construction Bridge Financing initiative

- Housing Foreclosure Prevention Program
- Fast-Track City Private-Sector Construction Projects
- Increase Property Tax Investment Funding for Transit-Oriented affordable Housing Projects
- Establish Local Business Enterprise (LBE) City Contracting Reward Program
- Increase Funding for Small Business Capital Improvement Loan Program
- Expand Programs to Re-train Dislocated Workers
- Increase Local Exports and Foreign Direct Investment

January 15, 2009

Launch “Portland is Better Together: Get help. Give Help. Chose Local” (Portland City Council)