

Caption:

Amends Charter: Defines mission, increases oversight of Portland Development Commission. (10)

Question:

Shall the Portland Development Commission budget be subject to City Council oversight with financial and performance audits by City Auditor? (20)

Summary:

Under the current Charter, the Portland Development Commission (PDC) is the City's urban renewal agency. This measure directs PDC to implement the City's urban renewal, affordable housing and economic development vision and goals. If authorized by state law, the Council will be the budget committee for the Commission. The Commission budget will be required to incorporate City goals and will be submitted to the Council in conjunction and conformity with the City budget process. The measure provides that the Commission shall advance social equity, involve the constituencies of the City, and promote home ownership and the creation and retention of multi-family housing.

The measure authorizes the Mayor to appoint and remove PDC Commissioners, with approval of the City Council. The measure provides that the Commission shall be subject to financial and performance audits by the City Auditor. The measure requires that the annual Commission report to Council include an evaluation of Commission activities with respect to City adopted vision and goals. The measure would be effective July 1, 2007. (170)