



## **Attention Rental Property Owners:**

*Did you know* that if you own rental property in the City of Portland or Multnomah County you may be liable for City of Portland Business License fees and Multnomah County Business Income taxes?

**You are required to report this income if *any* of the following apply:**

- you own ten (10) or more residential rental units anywhere;
- you own at least one (1) commercial rental anywhere;
- you operate a business as a sole proprietor anywhere.

If you are not in compliance with the tax code because you were unaware of this requirement and we have *not* contacted you, you may be able to take advantage of our Voluntary Compliance Policy options.

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