

**PRESS****RELEASE**

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## **BREAKING NEWS**

**FOR IMMEDIATE RELEASE  
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### **Recovery Board Releases Information on Recipient Reporting**

WASHINGTON – More than 112,000 recipients of grants, contracts and loans submitted data reports on their use of funds under the American Recovery and Reinvestment Act of 2009, according to officials of the Recovery Accountability and Transparency Board.

Recipients submitted reports either on their own or through their state governments to FederalReporting.gov., a website managed by the Recovery Board. Data on contracts issued by federal agencies will be posted publicly on Thursday, Oct. 15, on Recovery.gov, another website managed by the Recovery Board. The information will cover nearly 9,000 recipients. Grants and loan recipient data will be posted on Oct. 30 on Recovery.gov.

Earl E. Devaney, the Recovery Board's chairman, lauded federal agencies, state governments and recipients for demonstrating unprecedented cooperation in complying with the reporting requirements of the Recovery Act. He also applauded his own staff and the contractors that built the systems to collect and display the data.

"The Recovery Board built FederalReporting.gov to receive the recipient reports and Recovery.gov to post them for public viewing in a remarkable time frame of only a few months," Devaney said. "I'm very pleased to say that the collection of this data went very smoothly."

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The Recovery Accountability and Transparency Board was created by the American Recovery and Reinvestment Act of 2009 to oversee the expenditure of Recovery funds and bring transparency and accountability to the process. The Board consists of a chairman, Earl E. Devaney, and 12 federal Inspectors General. The Board runs the Recovery.gov website that provides information on the Recovery initiatives and spearheads an accountability effort that involves both federal and state investigators and enforcement officials.

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