

MEASURE EXPLANATORY STATEMENT

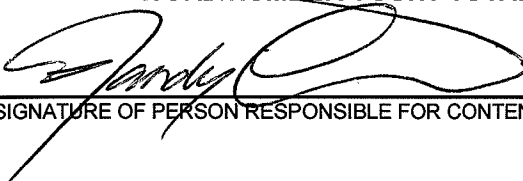
Required for all Measures Submitted with Multnomah County Elections

ELECTION DATE November 2, 2010	MEASURE NUMBER 26-117	
BALLOT TITLE CAPTION General obligation bonds for fire vehicles and emergency response infrastructure		
NAME OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT Commissioner Randy Leonard		
NAME OF JURISDICTION PERSON REPRESENTS City of Portland		
E-MAIL Randy@portlandoregon.gov	TELEPHONE NUMBER 503-823-4682	FAX NUMBER 503-823-4019

Please use space below or attach text on a separate sheet of paper.

Please see attached sheet.

WORD/NUMBER COUNT TOTAL (500 word/number limit) 307



 SIGNATURE OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT

7/28/2010

 DATE

AUDITOR 07/28/10 PM 4:33

Effect of Vote

A "yes" vote would approve the City to issue general obligation bonds to replace aging fire and emergency response vehicles, provide funds for replacement of the City's obsolete public safety emergency radio system, and construct a fire station and an emergency response center.

A "no" vote would reject the proposal to issue general obligation bonds to replace aging fire and emergency response vehicles, provide funds for replacement of the City's obsolete public safety emergency radio system, and construct a fire station and an emergency response center.

Explanation of Measure:

The City is authorized to issue bonds, in the aggregate amount not to exceed \$72,400,000 which shall be general obligations of the City. The proceeds of such bonds shall be placed in a special fund to be established by the Council, and shall be used for capital construction, improvements and costs which consist of: providing fire and emergency response vehicles that are needed to maintain existing service levels and replace aging fire and emergency response vehicles; funding replacement of the City's obsolete public safety emergency radio system; and providing funds for construction of a fire station and related facilities and an emergency response center. The City's use of these resources will be audited to determine whether the voter-approved public purposes for the bond funds are achieved. A five-member citizen committee with relevant expertise will be established to review bond expenditures and provide annual reports to Council on whether such expenditures adhere to voter-approved uses. If the bonds are issued in more than one series, prior to the issuance of any bonds subsequent to the first offering, the Chief Administrative Officer of the City will present to Council a report on the Bond expenditures to date and a listing of any savings that have occurred due to lower than expected construction costs and/or apparatus replacement prices.