

NOTICE OF RECEIPT OF BALLOT TITLE

Notice is hereby given that a ballot title for a measure referred by the Portland City Council to qualified voters at the November 2, 2010 General Election has been filed with the Elections Office of the City of Portland on July 15, 2010 .

An elector may file a petition for review of this ballot title in the Multnomah County Circuit Court no later than 5:00 P.M., July 26, 2010.

The ballot title is as follows:

CAPTION

General obligation bonds for fire vehicles and emergency response infrastructure

QUESTION

Shall Portland issue bonds for \$72,400,000 for fire vehicles, emergency radio system, fire and emergency response facilities; require audits?

If the bonds are approved, they will be payable from taxes on property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY

This measure would allow Portland to issue \$72,400,000 in general obligation bonds and use the proceeds to finance the acquisition of fire engines and other emergency response vehicles that are needed to maintain existing service levels and replace aging vehicles, provide funds for replacement of the City's obsolete public safety emergency radio system, finance the construction of a fire station and related facilities and finance the construction of an emergency response center. The bond proceeds would be restricted to capital construction, improvements and costs, and would not be used for day-to-day operations. Use of the bond proceeds would be audited to determine whether approved public purposes are achieved. Bonds would be exempt from city charter debt limitation. Bonds could be issued in one or more series; before issuance of bonds subsequent to the first offering, the City's Chief Administrative Officer would be required to report to Council on bond expenditures and cost savings. A five member citizen committee would be established to review the use of the bond expenditures and provide annual reports.